

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	29-Nov-24	USD bn	16.62	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	Sep, 2024	USD bn	3.06	
Net International Reserves-NIR (EST)	29-Nov-24	USD bn	(18.85)	
Kerb USD/PKR-Buying/Selling Avg. Rate	9-Dec-24	Rs	278.50	
Real Effective Exchange Rate-REER	Sep, 2024	Rs	98.65	
Net Roshan Digital Account-RDA	Sep 20 to 1QFY25	USD bn	1.53	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	5-Dec-24	bps	322.91	
General Head Line CPI-YoY	Nov, 2024	%	4.90	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Nov, 2024	%	10.90	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Nov, 2024	%	8.90	
Core CPI-20% Weighted Trimmed-Rural-YoY	Nov, 2024	%	7.80	
Core CPI-20% Weighted Trimmed-Urban-YoY	Nov, 2024	%	7.50	
General Head Line CPI-Rural-YoY	Nov, 2024	%	4.30	
General Head Line CPI-Urban-YoY	Nov, 2024	%	5.20	
General Head Line CPI-MoM	Nov, 2024	%	0.50	
Average CPI	5MFY25	%	7.94	
PAK CPI-YoY minus US CPI-YoY	4.90-2.60	%	2.30	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 22 Nov 24	%	(1.46)	
Net Govt. Sector Borrowing	1 Jul 23 To 22 Nov 24	Rs bn	(2,091.15)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 22 Nov 24	Rs bn	(1,879.11)	
Private Sector Credit-PSC	1 Jul 23 To 22 Nov 24	Rs bn	997.30	
Govt. Foreign Commercial Banks Borrowing	1QFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	15.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00	
SBP PR minus USD FED Fund Rate	15.00-5.00	%	10.00	
1-Year KIBOR minus 1-Year LIBOR	12.09-5.96	%	6.13	
FX-Economic Data				
Foreign Direct Investment-FDI	4MFY-25	USD mn	904.30	
Home Remittance	4MFY-25	USD bn	11.848	
Trade Bal-S/(D)	4MFY-25	USD bn	(9.32)	
CAB-S/(D)	4MFY-25	USD mn	218.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	215.54	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	283.77	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs trn	48.06	
External Debt	As at 30-6-2024	USD bn	130.5	
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362	

9th December 2024

DAILY MARKET REVIEW

ECONOMIC DATA

- ✓ Broad Money Supply-M2-Growth-% on WoW basis

Broad Money Supply-M2 GROWTH-%				
Data	Unit	22-Nov-24	15-Nov-24	24-Nov-23
M2-Growth	%	(1.46)	(0.58)	(0.52)

- ✓ Sensitive Price Index-SPI down by 0.34% on WoW basis



- ✓ SBP Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling Amount in Rs, bn	Floor Amount in Rs, bn
2-Dec	178.60	292.30
3-Dec	206.70	320.30
4-Dec	291.00	300.30
5-Dec	608.75	335.30
6-Dec	494.00	403.20
	1,779.05	1,651.40

Interbank READY Rates- PKR-Rs		9-Dec-24	
Open	277.98	Last Day Close	
Close	277.98	278.00	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	(0.150)	(0.1400)	1.77%
2-Week	(0.100)	(0.1250)	3.72%
1-Month	(0.050)	(0.3000)	4.52%
2-Month	0.400	(0.4000)	5.72%
3-Month	0.950	(0.4000)	6.35%
4-Month	1.800	(0.4000)	7.01%
5-Month	2.700	(0.4000)	7.55%
6-Month	3.650	(0.3500)	7.83%
9-Month	8.500	-	9.84%
1-Year	12.500	-	10.39%
MONEY Market- MM Over-Night- O/N Rates-%		9-Dec-24	
Open	15.25	Last Day Close-LDC	
High	15.25		
Low	14.80	15.90	
Close	15.00		
KIBOR AND PKRV RATES (%)		6-Dec-24	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	14.18	14.60	
3-M	12.36	12.24	
6-M	12.31	12.23	
12-M	11.94	12.02	
Pakistan Investment Bonds-PIB's			
Period	21-Nov-24	9-Dec-24	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	13.0500	11.95	11.90
3-Yrs	12.5000	12.10	12.00
5-Yrs	12.7880	12.15	12.05
10-Yrs	12.8380	12.10	12.00
15-yrs*		11.95	
20-yrs*	-	11.93	
Market Treasury Bills-MTB			
Tenor	28-Nov-24	9-Dec-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	12.9974	12.15	12.05
6-M	12.8948	12.15	12.05
12-M	12.3500	11.90	11.80